

## **ParkinGO, European leader in airport parking, announces the public date for their Securities Token Offering on STOKR**

**20.12.2019, Luxembourg**

ParkinGO, the leader in European airport parking, announces to launch the public offering for their security tokens on 3rd February 2020. The security tokens will represent a certain percentage of revenue rights of the ParkinGO business. The investment opportunities will be open for both professional and retail investors, from selected European countries.

The investment will enable ParkinGO to internationalise their businesses even further within Europe. ParkinGO is currently active at 90 airport parking locations in Europe. In addition to airport parking, ParkinGO has also expanded in car-sharing and short-term leasing services for their 2.5 million customers, in recent years.

ParkinGO has chosen STOKR for the issuance of their security tokens. STOKR is a one-stop-shop for companies to issue security tokens that enables access to exciting investment opportunities for investors. The security tokens for ParkinGO will be issued on the Ethereum blockchain as per the STOKR Framework. The STOKR Framework is a unique smart contract framework developed by STOKR, which helps companies issue securities compliant with EU capital market rules. Additionally, ParkinGO has appointed Krestons RS as a global advisor to support the investment processes.

ParkinGO will issue their security tokens from Luxembourg.

*"In recent years, we positioned ourselves as a European pioneer in the mobility sector, expanding beyond any ordinary airport parking service. The objective of this partnership between ParkinGO, STOKR, and Kreston is the tokenisation of a company's asset and it is the key to the internationalisation process and innovation of ParkinGO."*

Davide Rovelli, CEO, ParkinGO International SA

*"We are super excited to feature ParkinGO as our first project on STOKR. ParkinGO has shown the way for other family-owned European companies, on how they can leverage security tokens to access the capital markets, long dominated by a handful of companies"* Arnab Naskar, Business Lead, STOKR

Prospective investors can register their interest from today on STOKR, or can contact the ParkinGO team on [sto@parkingo.io](mailto:sto@parkingo.io).

## **About ParkinGO**

Founded in 1995, ParkinGO is a twenty-year strong story of an Italian enterprise that seized the business opportunity of car parking next to a growing Milan Malpensa airport, with an increasing flow of travelers using low-cost and international flights. Since then, the business has thrived, raising the bar to satisfy the demand for streamlined parking and transfer at airports. Year on year, the company has extended its network of airport, port, and train station parking services across 90 locations in Italy and Europe.

## **About STOKR**

STOKR, headquartered in Luxembourg, is led by a diverse team operating from Luxembourg and Germany. STOKR is powered by Blockchain to create independent access to capital markets. Through security token offerings compliant with EU capital market rules, investors can directly fund forward-thinking start-ups and SMEs in return for a share of the ventures' future profits or revenues. STOKR focuses on supporting projects which are committed to making a positive impact, as well as creating a community of educated investors who are empowered to make better investment decisions. Learn more at <https://stokr.io/>.

## **About Kreston RS**

Kreston RS aims to be a single, independent, high-profile professional interlocutor able to offer multi-specialist solutions based on integration and continuous collaboration between the 4 areas of services: Corporate Finance, Legal, Real Estate and Financial. Our important and consolidated national and international network represents a huge wealth of managerial and institutional skills, which guarantees the availability of specialised resources in all market sectors, also the blockchain world. Learn more at [krestonrs.com](http://krestonrs.com).

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